

**TOWNSHIP OF FRANKFORD
COUNTY OF SUSSEX, STATE OF NEW JERSEY**

RESOLUTION 2020-068

**REFUNDING TAX SALE CERTIFICATE 2017-003
WHICH WAS REDEEMED**

WHEREAS, the property owned by FoxCoFive, LLC, known as block 11 lot 8 located at 134 US Highway 206 had unpaid 2016 property taxes and was sold at a Tax Sale held on 02 February 2017 by the Frankford Township Tax Collector; and

WHEREAS, TWR as Cust for EBury Fund 1 NJ, LLC of PO Box 37695 in Baltimore, MD 21297 was the successful bidder of the above stated property. The amount of the Tax Sale consisted of unpaid 2016 property taxes, interest, and other costs, and totaled \$7,750.82 and is represented by Tax Sale Certificate 2017-003; and

WHEREAS, on 24 January 2019, EBury Fund 1 NJ, LLC assigned Tax Sale Certificate 2017-003 to Millennium Trust Company, LLC as Custodian and Securities Intermediary for TLOA of NJ, LLC and Its Secured Creditor; and

WHEREAS, FoxCoFive, LLC, the supposed owner of the property, paid \$59,904.45 on 29 September 2020 to the Frankford Township Tax Collector to satisfy the outstanding Tax Sale Certificate 2017-003 and attorney fees:

NOW, THEREFORE BE IT RESOLVED by the Mayor and Township Committee of the Township of Frankford on this 13th day of October 2020 that the Chief Financial Officer be authorized to draw a check payable to Millennium Trust Company, LLC as Custodian and Securities Intermediary for TLOA of NJ, LLC and Its Secured Creditor in the amount of \$66,904.45 which includes the redemption of Tax Sale Certificate 2017-003 of \$58,494.45, attorney fees of \$1,410.00, and the return of a tax sale premium of \$7,000.00.

BE IT FURTHER RESOLVED that the Tax Collector return the executed satisfied Tax Sale Certificate to FoxCoFive, LLC at 11 Cypress Lane located in Hamburg, NJ 07419-1249.

CERTIFICATION

I hereby certify the foregoing to be a true and correct copy of a resolution duly adopted by the Governing Body of the Township of Frankford, In the County of Sussex, New Jersey, at a meeting held on October 13, 2020.

Lori Nienstedt, Administrator
Acting Municipal Clerk