## TOWNSHIP OF FRANKFORD COUNTY OF SUSSEX, STATE OF NEW JERSEY

## **RESOLUTION 2023-073**

## REFUNDING 2015 TAX OVERPAYMENT RESULTING FROM TAX COURT OF NEW JERSEY JUDGMENT BLOCK 160, LOT 8

WHEREAS, ClassicLake Enterprises, LLC, the then current owner of block 160, lot 8, known as 470 US Highway 206 filed a complaint with the Tax Court of New Jersey to reduce their taxable assessment for the years 2015 and 2016. This is known as Tax Court docket numbers: 008796-2015 and 008108-2016; and

**WHEREAS**, the Township of Frankford and ClassicLake Enterprises, LLC have agreed to the following settlement:

Year	<b>Original Assess</b>	Settlement Assess	Tax Overpayment	<b>Overpay Resolution</b>
2015	952,600	800,000	\$3,911.14	Refund
2016	952,600	952,600	Withdrawn	; and

**WHEREAS**, a copy of the Stipulation of Settlement is attached to this Resolution:

**NOW, THEREFORE BE IT RESOLVED** by the Mayor and Township Committee of the Township of Frankford on this 26<sup>th</sup> day of December 2023 that the Chief Financial Officer be authorized to draw a check refunding the 2015 overpayment as agreed to in the Stipulation of Settlement resulting from the Tax Court of New Jersey Judgment or \$3,911.14 for attorney fees and made payable to Schenck, Price, Smith & King, LLP. This is the attorney which represented ClassicLake Enterprises, LLC. This check will be delivered to Robert B McBriar, Esquire at 351 Sparta Avenue in Sparta, NJ 07871.

## CERTIFICATION

I, Lori Nienstedt, Municipal Clerk for the Township of Frankford, hereby certify that the above Resolution was duly adopted by the Township Committee of the Township of Frankford at their scheduled meeting held December 26, 2023.

Lori Nienstedt, MBA, RMC Administrator, Municipal Clerk